



37th General Assembly & Extraordinary General Assembly

Monday 13th November 2023
2:45pm-3:45pm, Room Albini, Scarpa, Moretti
Hilton, Rome
Italy

1. Roll Call

The Vice President, Mr Bram Gräber opened the meeting noting that a quorum was reached as required by WLPGA statutes.

Restatement of WLPGA anti-trust guidelines

Mr Rockall restated the WLPGA anti-trust guidelines, reminding members that discussion of pricing, margins or volumes is strictly prohibited and stated that the meeting will be recorded.

Extraordinary General Assembly

Discussion and vote on proposed of World LPG Association changing name and mission.

2. Vote on changing the name of the association

Mr Rainer Scharr of Friedrich Scharr KG commented that there may be an error on the slide “what is changing”. Rather than saying “no longer looking at fossil sourced molecules” should it be “no longer looking only at fossil sourced molecules”. Ms Abbott confirmed that this was an error and indeed it should be “no longer only looking..”

Eng. Ahmad Al Bdah of Kuwait Oil Tanker noted that he had initially voted against the change of name but then discussed with Mr Rockall to clarify. He noted that referring to the product as a Liquid to expand the umbrella to cover other gases is technically incorrect since in reality gas is gas. Mr Rockall responded by noting that our product can be transported as a liquid and be used as a gas which is what makes Liquid Gas unique. Also this language is aligned with industry around the world. Eng. Ahmad Al Bdah concurred, and to be aligned with other organisations, he agreed to the change.

Steve Kaminski of the NPGA, USA requested a clarification on whether changing the name will also lead to a change in the mission of the association.

Mr Bram Gräber respond that a proposal on the mission on the association would be voted in the next agenda item.

The change of name of the World Liquified Petroleum Gas Association to the World Liquid Gas Association was unanimously approved.

3. Vote on the mission of the association

Eng. Ahmad Al Bdah of Kuwait Oil Tanker commented that there is no mention of environment in the mission, and should this not be added since we are talking about cleaner energy? Mr Rockall replied that the mission already includes the words cleaner and healthier. This part of our mission has been discussed and approved in the past and we are not proposing to make a change to that.

Mr Bram Gräber, confirmed that the change represents an extension of the scope of mission of the Association. We are adding things rather than taking away things.

The update of the association mission was unanimously approved.

Ordinary General Assembly

4. Approval of the Minutes of the 36th General Assembly held on November 2022

The minutes were approved.

5. President's report

Mr S.M Vaidya, WLPGA President, gave his report on a video.

The following members would be dismissed end of 2023, from the WLPGA for failure to pay the membership fees:

- Sonatrach, Algeria

6. Treasurer's report

Mr Jean Olivier Hacout, Vice President, TotalEnergies, delivered the Treasurer's Report. The Financial Statements for 2022 were approved. Please refer to slides for detail.

7. Managing Director's report

Mr James Rockall, WLPGA CEO & Managing Director, gave his report. Please refer to slides for detail.

8. Election of Officers and Board Members

Based on the recommendation of the Board, the Vice President Mr Tabajara Bertelli Costa, proposed changes to the composition of the Board for approval by the General Assembly.

Mr Tabajara Bertelli Costa advised the departure of five Board members and thanked each individual:

- Mr Adeyemi Adetunji, Executive Vice President, downstream, Nigerian National Petroleum Corporation, Nigeria, is leaving the Board following his departure from NNPC earlier this year.
- Mr Jean Olivier Hacout, Vice President LPG, TotalEnergies, France, is leaving the Board after one Board term
- Mr Sakae Yoshida, Managing Director, Japan LP Gas Association, Japan, is leaving the Board following two consecutive Board terms.
- Mr Gökhan Tezel, CEO, Aygaz AS, is leaving the Board following two consecutive Board terms.
- Mr Henry Cubbon, Managing Director DCC LPG, is leaving the Board following two consecutive Board terms.

Mr Tabajara Bertelli Costa advised of the following proposed new nominations to the Board:

- Mr Rob Donaldson, Senior Vice President, Targa Resources, to the position to Board Member
- Mr Melih Poyraz, General Manager Aygaz, to the position to Board Member
- Mr Fabian Ziegler, CEO, DCC Energy to the position to Board Member and Treasurer

The election of these three new Board members was approved.

Mr Tabajara Bertelli Costa advised the following new nominations:

- Mr Bram Gräber, CEO, SHV ENERGY, to the position of President
- Mr Roger Perreault, CEO & President UGI Corporation, to the position of 1st Vice President
- Mr Alex Grant, Senior VP Business Development, Equinor, to the position of Vice President
- Mr Tiago Oliveira, General Manager, Amtrol-Alfa | Worthington Industries, to the position of Vice President
- Mr S.M Vaidya, Chairman, Indian Oil Corporation, to the position of Board Member

The General Assembly approved these nominations.

9. Date and place of the next General Assembly

The next WLPGA General Assembly will take place at the time of LPG Week 2024, Cape Town, South Africa, on Tuesday November 19th, 2024.

Attachments:

Video of President's report

Presentations including the Treasurer's report

Managing Director's report

Communication Director's report